

What You Need to Know about

Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices, called Courtesy Pay Basic that come with your account if you meet certain eligibility requirements. To learn more, ask us about how Courtesy Pay Basic works and the eligibility requirements.
2. We also offer overdraft protection plans, such as a link to your savings account or line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

WHAT ARE THE STANDARD OVERDRAFT PRACTICES THAT COME WITH MY ACCOUNT?

If you meet the eligibility requirements, your account will be enrolled in our standard overdraft practice, Courtesy Pay Basic. When you overdraw your checking account, we may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you opt-in to Courtesy Pay Plus:

- ATM transactions
- One-time debit card transactions (also called everyday transactions)

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

WHAT **FEES** WILL I BE CHARGED IF SALAL CREDIT UNION PAYS MY OVERDRAFT?

- We will charge you a fee of **\$29 each time** we pay an overdraft, but not more than **\$116 per day**.
- If the overdrafting transaction is for **\$5 or less**, or the available balance is not overdrawn by **more than \$25**, a fee will not be assessed.

WHAT IF I WANT SALAL CREDIT UNION TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND ONE-TIME DEBIT CARD TRANSACTIONS?

If you also want us to authorize and pay overdrafts on ATM and one-time debit card transactions when there are not sufficient available funds in your account, you may opt-in to Courtesy Pay Plus at any time. To opt in or out of Courtesy Pay Plus, you may access your account through Mobile or Online Banking, call us at **800.562.5515**, complete the form below and bring it to any Salal Credit Union branch, or mail this completed form to:

Salal Credit Union
Attn: Opt In/Opt Out
PO Box 75029
Seattle, WA 98175-0029

Member Number: _____ Account ID (e.g. 0040): _____

Printed Name: _____

Opt In - Select the appropriate option below:

- I want **Courtesy Pay Basic**. I want Salal Credit Union to authorize and pay checks, ACH withdrawals, and recurring debit card transactions.
- I want **Courtesy Pay Plus**. In addition to the items covered by Courtesy Pay Basic, I want Salal Credit Union to authorize and pay overdrafts on my ATM withdrawals and one-time debit card transactions.

Opt Out* - Select the appropriate option(s) below:

- I want to opt-out of **Courtesy Pay Plus** services on my account. I do **NOT** want Salal Credit Union to authorize and pay overdrafts on my ATM withdrawals and everyday debit card transactions.
- I want to opt-out of **Courtesy Pay Basic** and **Courtesy Pay Plus** services on my account. I do **NOT** want Salal Credit Union to authorize and pay ATM withdrawals and everyday debit card transactions, checks, ACH withdrawals, and recurring debit card transactions.

*If you opt out of Courtesy Pay Basic or Courtesy Pay Plus, transactions that would overdraft your account will be returned fee-free by Salal Credit Union due to non-sufficient funds (NSF). You may be assessed return items fees from merchants due to the transaction being returned or declined for payment.

Member Signature: _____ Date: _____